

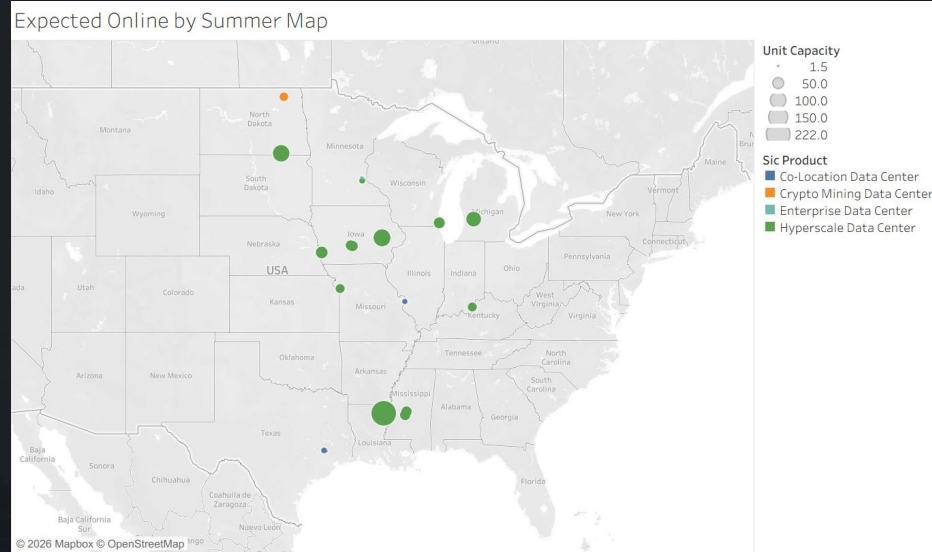
MISO 2026 Vulcan Summer Analysis Using Vulcan Information

Why guess when you can know?



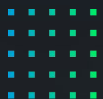


Datacenter Expected Online By Summer



1.7 GW of data centers are expected online by August this year - spread across MISO.





Datacenter Missing Online Date

High Likely Miss Online Date

| Plant Name | Unit Id | Unit State | Month of Startup Da.. | Month of Vulcan Earlies.. | |
|----------------------------|---------|------------|-----------------------|---------------------------|-------|
| Kansas City (Northland) .. | 2551322 | Missouri | July 2026 | August 2026 | 30.0 |
| Rayville AI Data Center .. | 2576381 | Louisiana | July 2026 | August 2026 | 222.0 |
| Grand Total | | | | | 252.0 |

Likely Miss Online Date

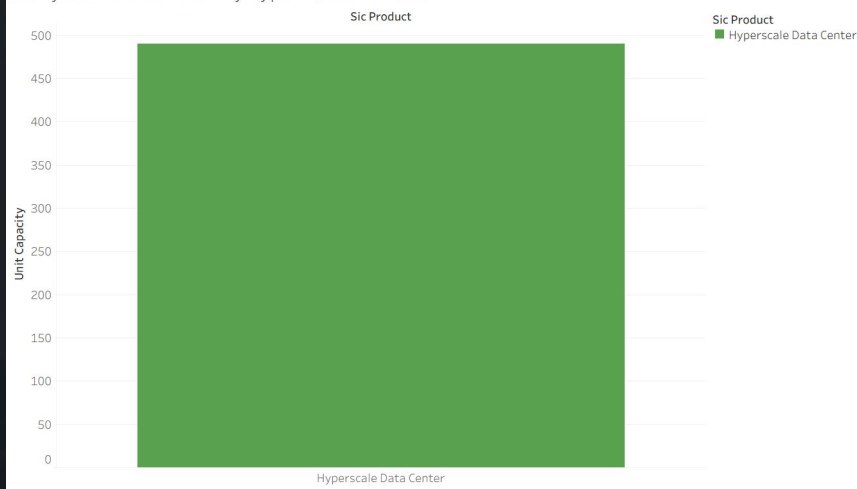
| Plant Name | Unit Id | Unit State | Month of Startup Date | Month of Vulcan Median Online | |
|----------------------------|---------|-------------|-----------------------|-------------------------------|-------|
| Cedar Rapids Data Cent.. | 2627172 | Iowa | July 2026 | January 2027 | 100.0 |
| Ginger West Data Cente.. | 2556721 | Iowa | July 2026 | August 2026 | 36.0 |
| Jeffersonville AI Data C.. | 2551241 | Indiana | November 2025 | August 2026 | 30.0 |
| Kansas City (Northland) .. | 2551322 | Missouri | July 2026 | May 2027 | 30.0 |
| Rayville AI Data Center .. | 2576381 | Louisiana | July 2026 | May 2027 | 222.0 |
| Ridgeland Costas | 2548484 | Mississippi | March 2026 | November 2026 | 36.0 |
| Campus Data Center (JA.. | 2548485 | Mississippi | July 2026 | December 2026 | 36.0 |
| Grand Total | | | | | 490.0 |

For this summer there is 252 MW highly likely not going to be online compared to their estimated online time period per lack of construction. An incremental 240 MW falls into the likely category totaling 490 MW of Data Center load not being online by summer compared to expectation.

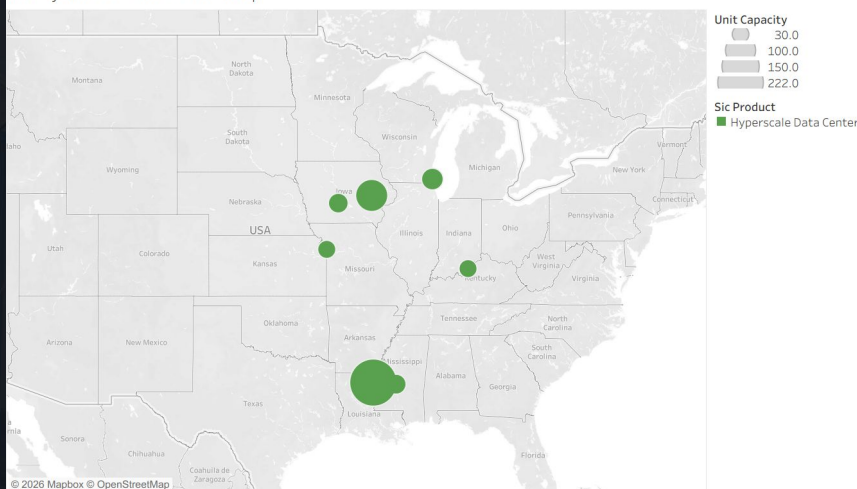


Datacenter Missing Online Date

Likely Miss Online Date by Type of Data Center



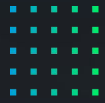
Likely Miss Online Date Map



All the miss are deemed to be hyperscalers across the territory.

Net 1.2 GW of Data Center related load can be anticipated by summer.





3579429 Kansas City (Northland) Data Center Campus (Project Mica)

6 Units (280 MW), DC01 Planned Operation: 7/31/2026,
IIR Status: Under Construction, Vulcan Earliest Online: 8/13/2026
Vulcan Median Online: 5/11/2027



Land Cleared: 3/20/2025



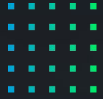
First Structures: 10/30/2025



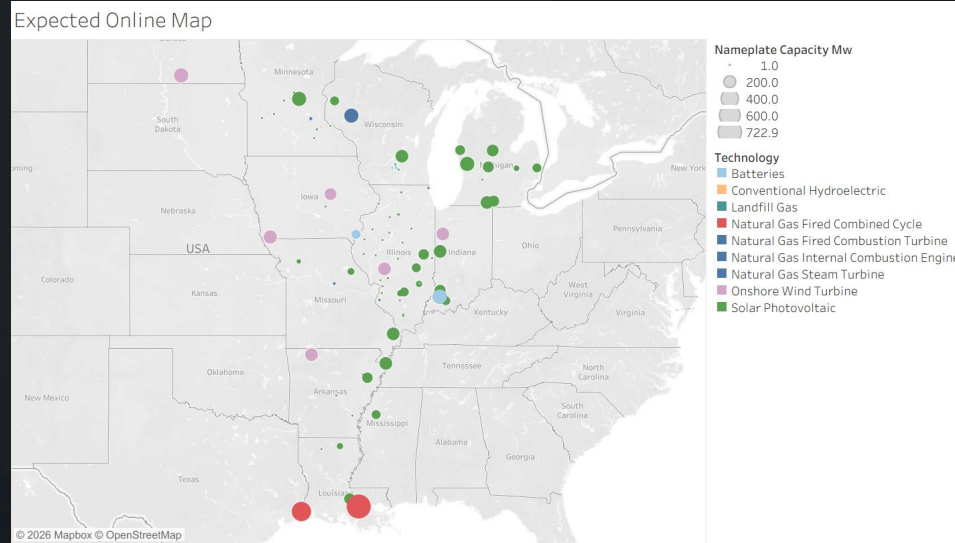
Latest: 1/14/2026

Building shell still incomplete. Unit is very likely to miss planned operation.





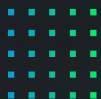
Generation Expected Online by Summer



8 GW of generation related resources (4 GW Solar & 1.2 GW Wind & 2 GW Gas) expected to come online by August.

A combined cycle 3 units totaling 1.3 GW located in Texas.





Generation Missing Online Date

Highly Likely Missing Online Date

| Synmax Id | Plant N.. | Eia Status | Plant S.. | Vulcan Co.. | Month of Vu.. | Month of Eia .. | Month of Vu.. | |
|-------------|-----------|---------------------|-----------|-------------|---------------|-----------------|---------------|-----|
| 66238-1SPS | Sculpin.. | (P) Planned for i.. | IN | none | August 2026 | December 2025 | August 2026 | 180 |
| 68418-KEYDT | Keydet .. | (V) Under constr.. | VA | Confirmed | August 2026 | December 2025 | August 2026 | 120 |
| 68970-HOFEL | Ho-Fel .. | (T) Regulatory a.. | VA | none | August 2026 | July 2026 | August 2026 | 50 |
| Grand Total | | | | | | | | 350 |

Likely Missing Online Date

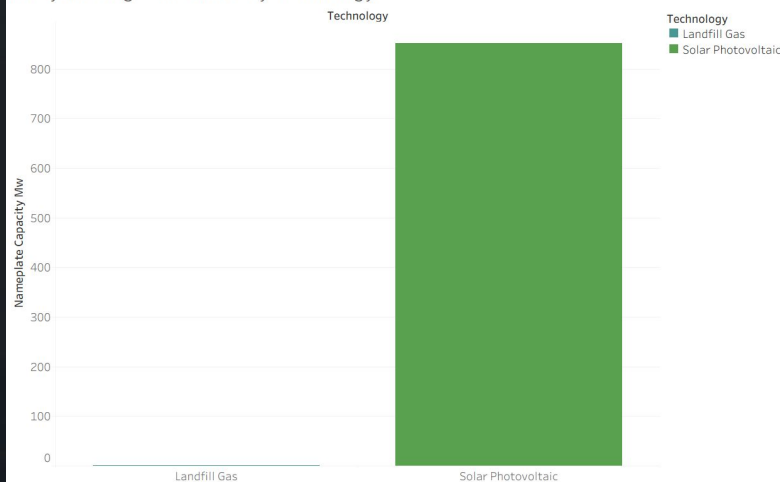
| Synmax Id | Plant Name | Technology | Month of Plan.. | Year of.. | Vulcan Co.. | Month of Vulcan .. | |
|-------------|--------------------|--------------------|-----------------|-----------|-------------|--------------------|-------|
| 64036-ENX08 | Caden Energix N.. | Solar Photovolta.. | August 2026 | Null | Null | September 2026 | 20.0 |
| 66138-INMA1 | Mayapple Solar 1 | Solar Photovolta.. | May 2026 | 2026 | Identified | August 2026 | 224.0 |
| 66238-1SPS | Sculpin Solar | Solar Photovolta.. | December 2025 | 2026 | none | August 2026 | 180.0 |
| 67870-ENX34 | Clermont Solar | Solar Photovolta.. | August 2026 | 2026 | Identified | August 2026 | 120.0 |
| 67876-ENX35 | Potter Solar | Solar Photovolta.. | July 2026 | Null | Null | August 2026 | 35.0 |
| 68137-CH910 | Glendale Height.. | Solar Photovolta.. | July 2026 | Null | Null | August 2026 | 1.3 |
| 68418-KEYDT | Keydet Solar Cen.. | Solar Photovolta.. | December 2025 | 2026 | Confirmed | August 2026 | 120.0 |
| 68970-HOFEL | Ho-Fel Solar | Solar Photovolta.. | July 2026 | 2026 | none | August 2026 | 50.2 |
| 69182-11225 | KA 340 | Solar Photovolta.. | July 2026 | Null | Null | August 2026 | 5.0 |
| 69207-11215 | Osman Trust | Solar Photovolta.. | July 2026 | Null | Null | August 2026 | 4.5 |
| 69371-HALIF | Middle Road Sol.. | Solar Photovolta.. | July 2026 | Null | Null | August 2026 | 2.5 |
| Grand Total | | | | | | | 762.5 |

For this summer there is 350 MW highly likely not going to be online compared to their estimated online time period per lack of construction. An incremental 413 MW falls into the likely category totaling 763 MW of generation not being online by summer compared to expectations.

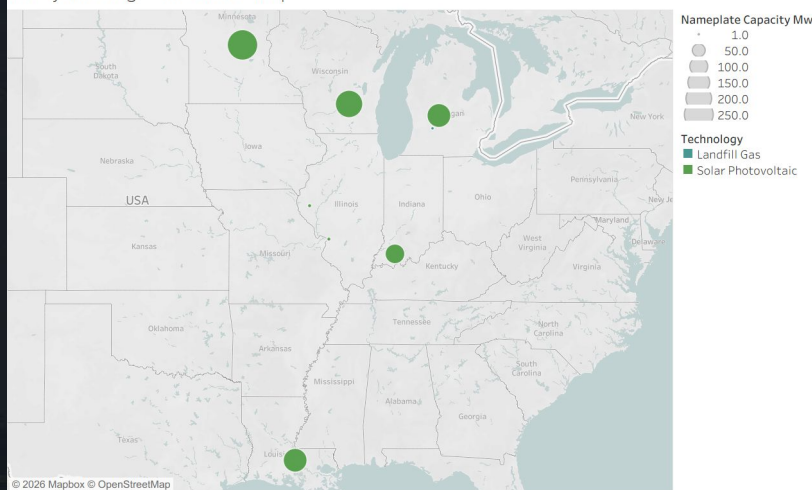


Generation Missing Online Date

Likely Missing Online Date By Technology



Likely Missing Online Date Map



Delays are essentially Solar facilities with many in Michigan.

Net 7.3 GW of generation resources can be expected to come online by summer.



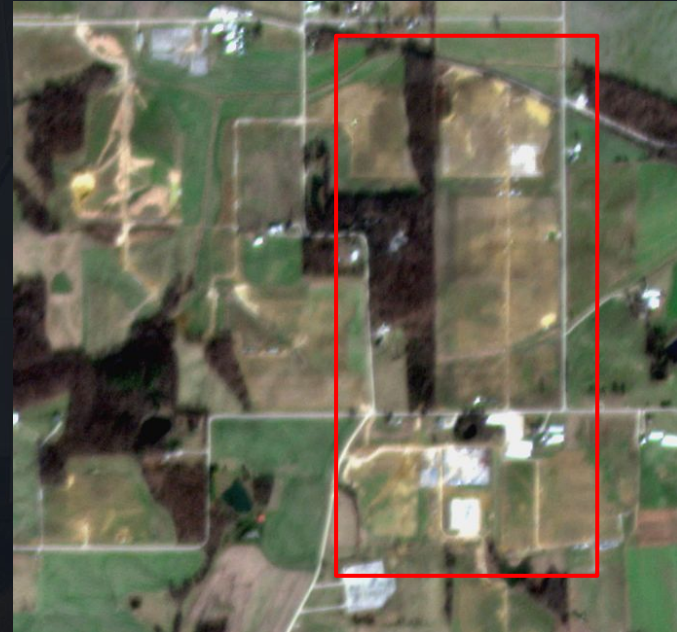


69156 Duff Solar Park

100 MW, Planned Operation: 6/30/2026, EIA Status: Under Construction,
Vulcan Earliest Online: 8/13/2026



Land Cleared: 6/2/2025



Latest: 1/12/2026

No panels placed. Facility very likely to miss
planned operation.

