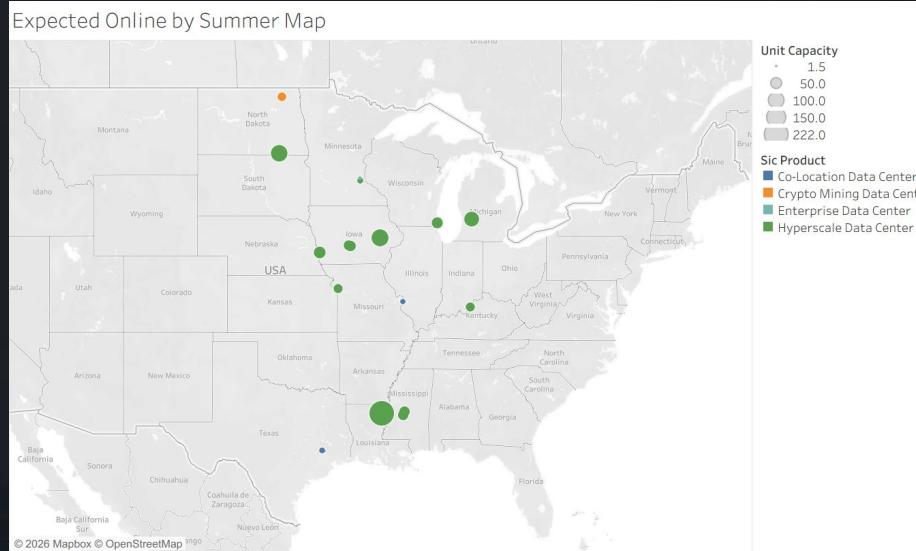


MISO 2026 Vulcan Summer Analysis Using Vulcan Information

Why guess when you can know?

Datacenter Expected Online By Summer



1.7 GW of data centers are expected online by August this year - spread across MISO.

Datacenter Missing Online Date

High Likely Miss Online Date

Plant Name	Unit Id	Unit State	Month of Startup Da..	Month of Vulcan Earlies..	
Kansas City (Northland) ..	2551322	Missouri	July 2026	August 2026	30.0
Rayville AI Data Center ..	2576381	Louisiana	July 2026	August 2026	222.0
Grand Total					252.0

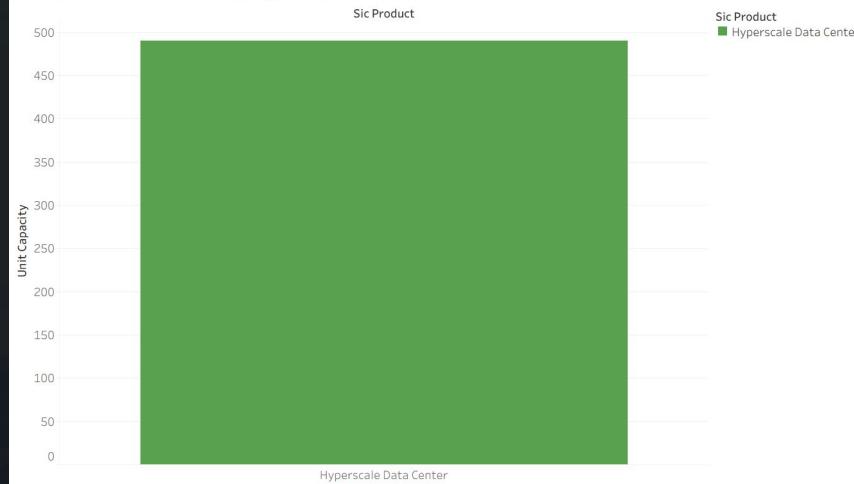
Likely Miss Online Date

Plant Name	Unit Id	Unit State	Month of Startup Date	Month of Vulcan Median Online	
Cedar Rapids Data Cent..	2627172	Iowa	July 2026	January 2027	100.0
Ginger West Data Cente..	2556721	Iowa	July 2026	August 2026	36.0
Jeffersonville AI Data C..	2551241	Indiana	November 2025	August 2026	30.0
Kansas City (Northland)..	2551322	Missouri	July 2026	May 2027	30.0
Rayville AI Data Center ..	2576381	Louisiana	July 2026	May 2027	222.0
Ridgeland Costas	2548484	Mississippi	March 2026	November 2026	36.0
Campus Data Center (JA..	2548485	Mississippi	July 2026	December 2026	36.0
Grand Total					490.0

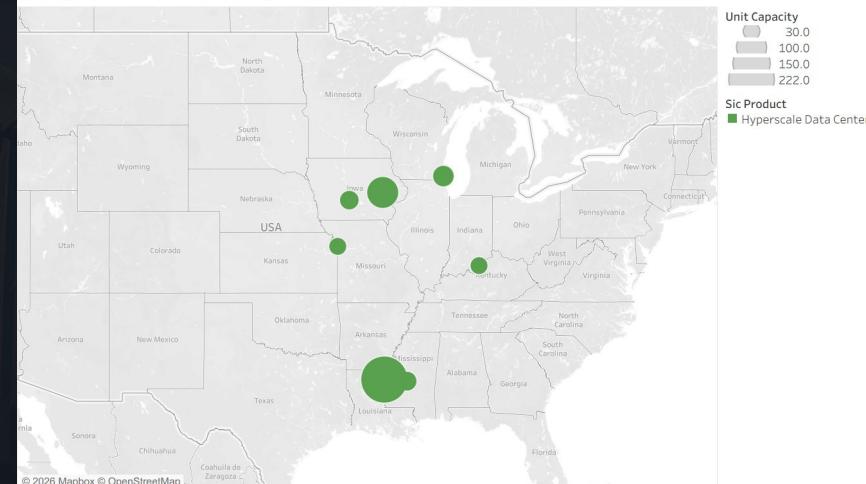
For this summer there is 252 MW highly likely not going to be online compared to their estimated online time period per lack of construction. An incremental 240 MW falls into the likely category totaling 490 MW of Data Center load not being online by summer compared to expectation.

Datacenter Missing Online Date

Likely Miss Online Date by Type of Data Center



Likely Miss Online Date Map



All the miss are deemed to be hyperscalers across the territory.

Net 1.2 GW of Data Center related load can be anticipated by summer.

3579429 Kansas City (Northland) Data Center Campus (Project Mica)

6 Units (280 MW), DC01 Planned Operation: 7/31/2026,
IIR Status: Under Construction, Vulcan Earliest Online: 8/13/2026
Vulcan Median Online: 5/11/2027



Land Cleared: 3/20/2025



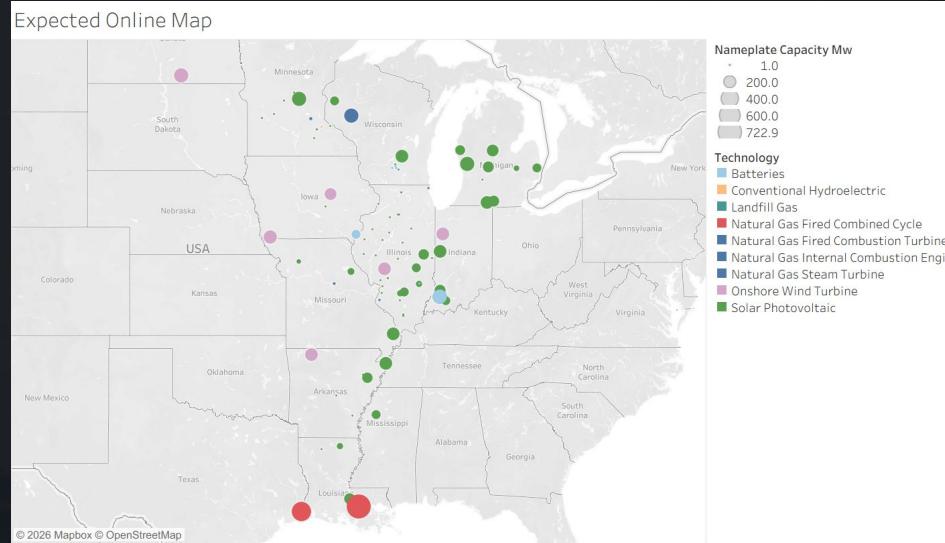
First Structures: 10/30/2025



Latest: 1/14/2026

Building shell still incomplete. Unit is very likely to miss planned operation.

Generation Expected Online by Summer



8 GW of generation related resources (4 GW Solar & 1.2 GW Wind & 2 GW Gas) expected to come online by August.

A combined cycle 3 units totaling 1.3 GW located in Texas.

Generation Missing Online Date

Highly Likely Missing Online Date

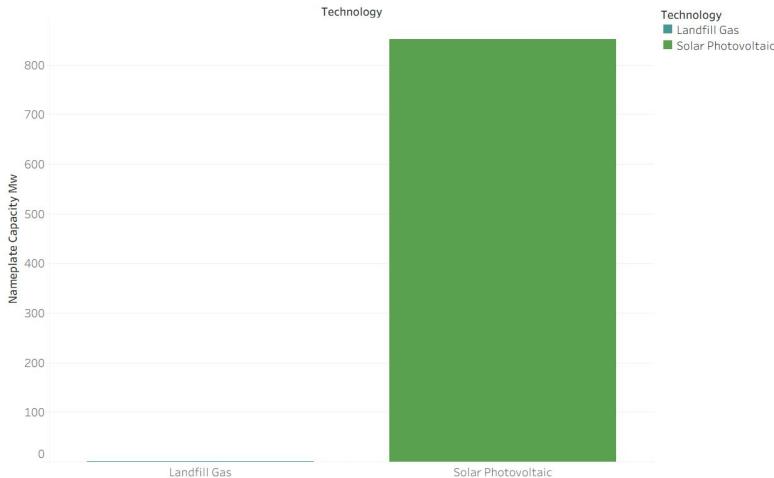
Synmax Id	Plant N..	Eia Status	Plant S..	Vulcan Co..	Month of Vu..	Month of Eia ..	Month of Vu..
66238-1SPS	Sculpin..	(P) Planned for ..	IN	none	August 2026	December 2025	August 2026
68418-KEYDT	Keydet ..	(V) Under constr..	VA	Confirmed	August 2026	December 2025	August 2026
68970-HOFEL	Ho-Fel ..	(T) Regulatory a..	VA	none	August 2026	July 2026	August 2026
Grand Total							35

Likely Missing Online Date

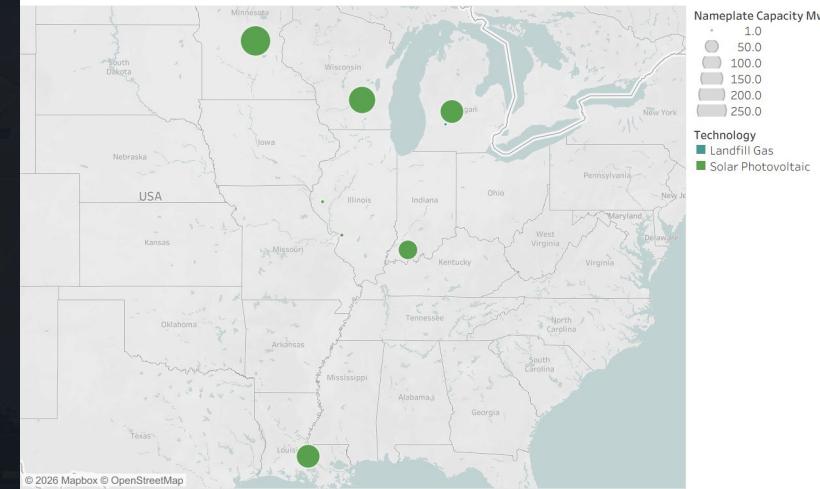
For this summer there is 350 MW highly likely not going to be online compared to their estimated online time period per lack of construction. An incremental 413 MW falls into the likely category totaling 763 MW of generation not being online by summer compared to expectations.

Generation Missing Online Date

Likely Missing Online Date By Technology



Likely Missing Online Date Map



Delays are essentially Solar facilities with many in Michigan.

Net 7.3 GW of generation resources can be expected to come online by summer.

69156 Duff Solar Park

100 MW, Planned Operation: 6/30/2026, EIA Status: Under Construction,
Vulcan Earliest Online: 8/13/2026



Land Cleared: 6/2/2025



Latest: 1/12/2026

No panels placed. Facility very likely to miss planned operation.